

THE MAUSOLEA AND MONUMENTS TRUST

REPORT & FINANCIAL STATEMENTS

**For the year ended
31 December 2023**

Company No. 5146698

Charity No. 1106634

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

INDEX

	PAGE
Reference and Administrative details	2
Report of the Trustees	3-6
Report of the examining accountant	7
Statement of financial activities	8
Statement of cash flows	8
Balance sheet	9
Notes to the financial statements	10-12

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	5146698
Charity registration number:	1106634
Registered office:	70, Cowcross St London EC1M 6EJ
Patrons:	Professor James Stevens Curl FSA Tim Knox FSA
Trustees:	Ian Johnson (Chairman) Alex Bagnall Elizabeth Blood (from 11 August 2023) Kate Davey Tom Drysdale Tim Ellis Mike Fox John Goodall Robert Heathcote Matthew Saunders Charles Wagner
Company secretary:	Robert Heathcote
Bankers:	HSBC Bank plc 17 East St Bridport DT6 3JZ
Independent examiner:	Sue Kowszun BA FCA DChA Harlequin Accounting and Financial Services Ltd Bancroft, Mill Road West Chiltington RH20 2PZ

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

REPORT OF THE TRUSTEES

The Trustees present their annual report together with the financial statements of the company for the period from 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Charity is registered with the Charity Commission in England and Wales as Charity No 1106634 and at Companies House as Company No. 5146698.

1. OBJECTS OF THE CHARITY

The objects of MMT are to protect and preserve for the benefit of the public, mausolea and monuments situated within the United Kingdom of Great Britain and Northern Ireland.

Since its formation in 1997, the MMT has supported projects to restore and maintain various mausolea and, in particular, has worked with the respective owners of the Scarisbrick mausoleum in Crossens, Southport and the Hope Mausoleum in Dorking Surrey in order to secure their futures and has also secured funding to assist the restoration of the Roddam mausoleum in Northumberland. It owns and cares for the following mausolea:

- The Sacheverell-Bateman Mausoleum, Morley, Derbyshire
- The Heathcote Mausoleum, Hursley, Hampshire
- The Wynne Ellis Mausoleum, Whitstable, Kent
- The Nash Mausoleum, Farningham, Kent
- The Guise Mausoleum, Elmore, Gloucestershire
- The Boileau Mausoleum, Ketteringham, Norfolk

2. CHARITABLE ACTIVITIES AND PUBLIC BENEFIT

During 2023, although no visits took place, the programme of live talks continued and these were also made available online for members who were unable to attend in person.

The stabilisation of the Guise mausoleum in Elmore also continued and is now nearing completion.

In preparing their statements on public benefit, contained within this Trustees' Annual Report, the Trustees have considered the Charity Commission's general guidance on public benefit, as well as the specific guidance on public benefit and fee charging and the Trustees believe that public benefit is provided by the educational and conservation activities of the Charity.

3. OPERATIONAL AND FINANCIAL REVIEW

The programme of talks started the year with a General Meeting followed by a talk given by John Goodall describing and explaining the role of Westminster Abbey as the theatre of coronation. The annual lecture was held in the Soane museum and was attended by MMT members and also the Friends and Patrons of the Sir John Soane's Museum when Charles Saumarez Smith revisited his work on the Castle Howard mausoleum. The final talk was given by Professor Hilary Grainger exploring the changing attitudes to memorialisation in the UK.

The project to stabilise and conserve the Guise is near completion and the final stages – the burial of the recorded stonework and the restoration of the surrounding area – is awaiting the necessary permissions. It is hoped that these will be received and the work completed in 2024. The Charity is grateful to Historic England and the other donors who have supported this project.

Financially, the Charity remains in a satisfactory position. Total Free Reserves (principally represented by cash) amount to £16,424 (2021: £16,655).

MAUSOLEA AND MONUMENTS TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

The Charity remains totally dependent upon financial and practical support from its members and other donors and volunteers. The Trustees are deeply grateful for the generosity of all its supporters.

4. OBJECTIVES FOR 2024

- Strengthen the financial situation by increasing membership and encouraging existing members and supporters to consider other donations and legacies to the MMT.
- Build up our presence on social media.
- Identify a project or projects that will raise the profile of the charity.
- Continue the programme of live and online events, including visits to mausolea and similar buildings, some in conjunction with the Church Monuments Society.
- Invite a significant architectural historian to present the Annual Lecture.
- Continue the programme of maintenance and, in particular, the required repairs to the Sacheverell Bateman Mausoleum.
- Publish at least two editions of the in-house journal *Mausolus*.
- Continue with regular updates and additions to Gazetteer.

5. GOVERNANCE & MANAGEMENT

Staff and volunteers

No staff are employed by the Charity, which is entirely reliant upon volunteers.

Trustees

For the purposes of company law, the Trustees shown below are the directors of the company. No director has any beneficial interest in the company. All directors are members of the company and guarantee to contribute £1 in the event of winding up.

During 2023, the Trustees held 2 online meetings and also met for 2 full-day strategic planning meetings. A General Meeting was held immediately before the talk given by John Goodall in March.

As at 31 December 2023, there were 11 Trustees (2022: 10), as follows:

Alex Bagnall	John Goodall
Elizabeth Blood	Robert Heathcote
Kate Davey	Ian Johnson
Tom Drysdale	Matthew Saunders
Tim Ellis	Charles Wagner
Mike Fox	

Trustees serve for a three-year period after which they may be re-elected for a further term, of no more than three years. Upon completion of their term of office, Trustees are automatically retired but may be eligible for reappointment. New Trustees are identified following a review of the skills and experience needed to oversee and develop the Charity. In addition to considering the relevant skills that each potential Trustee may bring to the Charity, the recruitment process also considers potential conflicts of interest. Following appointment, new Trustees receive a briefing and induction programme as appropriate, using materials supplied by the Charity Commission and other relevant bodies.

The Trustees meet at least four times a year, either online or in person, and sub-committees are established to meet as often as necessary to examine specific issues and to make recommendations to the main body of Trustees.

During the year none of the Trustees received any payment (2022: nil) and no Trustees reclaimed expenses (2022: nil).

Trustees' & directors' responsibilities in the preparation of financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MAUSOLEA AND MONUMENTS TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Trustees and directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

On a regular basis the Trustees review and discuss the major risks and liabilities to which they believe the Charity is exposed. The Trustees believe that, as far as is practical, these risks are managed in an appropriate manner. The Charity's governing documents and policies are reviewed regularly to ensure that they keep pace with developments in best practice.

Data Protection

In May 2018, the Trustees confirmed their policy by which data is collected and stored in line with the Data Protection Act 2018. Full details of the policy can be seen on the website at <http://mmtrust.co.uk/membership>

Grant making policy

At present, the Charity is only able to make a limited number of grants and during 2023, no grants were awarded (2022 as part of the Gavin Stamp Memorial programme, £750 was awarded to support archival research into "Death, Loss, Memory, and Mourning in the Long Nineteenth Century, 1780-1914)

Reserves

The Trustees' policy with regard to reserves is to make suitable expenditure on the ongoing activities of the Charity, whilst maintaining adequate funds to deal with current and medium-term needs, and having the necessary provision to deal with unforeseen circumstances.

As at 31 December 2023, the Charity's free unrestricted funds were £16,424 (2022: £16,655). In order to meet unexpected liabilities or appeals for funding, the Trustees believe that the Charity should hold easily accessible reserves of £15,000 to £20,000 and expect the free reserves to be within, or close to, this range.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

Investment powers and policy

The Trustees have the investment powers set out in the Memorandum and Articles of Association to invest in any investments, securities or properties, those monies that the Charity does not immediately need.

Independent examiner

In view of the scale of the Charity's activities and net assets, neither an independent audit nor an independent examination of the Financial Statements is required. However, the Trustees have resolved to have an independent examination and this has been carried out by Sue Kowszun BA FCA DChA.

Statement of disclosure of information to the Independent Examiner

The Trustees and directors at the date of approval of this Trustees' annual report confirm that, so far as each of them is aware, there is no relevant audit information of which the Charity's independent examiner is unaware, and the Trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

By order of the Board



Ian Johnson
Chairman

16 January 2024

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MAUSOLEA AND MONUMENTS TRUST

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's Trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination at the request of the Trustees, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Kowszun BA FCA DChA
Harlequin Accounting and Financial Services Ltd
Bancroft, Mill Road
West Chiltington
RH20 2PZ

14 February 2024

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Year ending 31 December 2023				2022
		Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
INCOME						
Donations	2			8,548	8,548	9,692
Grants						10,366
Income from charitable activities – visits and lectures				568	568	822
Investment income	3			233	233	49
TOTAL INCOME		0	0	9,349	9,349	20,929
EXPENDITURE						
Costs of raising funds	4			91	91	122
Expenditure on charitable activities	5			9,489	9,489	17,177
TOTAL EXPENDITURE		0	0	9,580	9,580	17,299
NET INC/(EXP) AND MOVEMENT IN FUNDS		0	0	(231)	(231)	3,630
Transfer between Funds						
TOTAL FUNDS BROUGHT FORWARD		0	0	16,655	16,655	13,025
TOTAL FUNDS CARRIED FORWARD		0	0	16,424	16,424	16,655

The above results are derived from the Charity's continuing activities.

No separate statement of total recognised gains and losses has been presented as all such gains and losses are included in the statement of financial activities.

STATEMENT OF CASH FLOWS

	Notes	Year ending 31 December 2023				2022
		Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
CASH FLOWS						
Net cash provided/ (used) in operating activities	8			(2,196)	(2,196)	2,604
Interest from investments				233	233	49
Transfer between Funds						
CHANGE IN CASH AND EQUIVALENTS		0	0	(1,963)	(1,963)	2,653
CASH AND EQUIVALENTS AT 1 JAN.		,		21,599	21,599	18,946
CASH AND EQUIVALENTS AT 31 DEC.	9	0	0	19,636	19,636	21,599

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

BALANCE SHEETS

		31-Dec	
		2023	2022
	Notes		
CURRENT ASSETS			
Cash at bank and on deposit	9	19,636	21,599
Prepayments and accrued income	10	2,138	2,166
CURRENT LIABILITIES			
Accruals	11	(5,350)	(7,110)
NET CURRENT ASSETS		16,424	16,655
FUNDS	12		
Restricted Funds			
Designated Funds			
Other Unrestricted Funds		16,424	16,655
TOTAL FUNDS		16,424	16,655

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements and notes on pages 8 to 12 were approved and authorised for issue by the board of Trustees on 16 January 2024 and signed on their behalf by:



Ian Johnson

Chairman

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. They also comply with the Charities Act 2011 and the Companies Act 2006.

MMT meets the definition of a public benefit entity under FRS 102.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

The principal accounting policies of the Charity have remained unchanged from the previous year and are set out below.

b) Income

Income for services is recognised by reference to the stage of completion of the transaction at the balance sheet date.

All monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Interest on funds on deposit is included when receivable.

c) Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the furtherance of the Charity's objectives;
- expenditure incurred directly in the management and administration of the Charity;
- expenditure incurred directly in the effort to publicise the Charity's activities (fundraising and publicity);
- expenditure incurred directly on activities necessary for the Charity to comply with its statutory obligations.

d) Fund accounting

Restricted funds are those that are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Unrestricted funds are those donations and other incoming resources received or generated for expenditure on the general objectives of the Charity.

Designated funds are those unrestricted funds that the Trustees have allocated to a specific purpose.

e) Taxation

No provision for taxation, deferred or otherwise, has been made in the financial statements of the Charity, as MMT is a charity in accordance with the Charities Act 2011 and is exempt from taxation except for value added tax, provided that income and gains are applied for charitable purposes under S505 of the Income and Corporation Taxes Act 1988 and S252 of the Taxation of Chargeable Gains Act 1992.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

2. DONATIONS

	Year ending 31 December			
	2023			2022
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Membership		8,462	8,462	9,502
Gifts and donations	0	86	86	190
Grants				10,366
TOTAL DONATIONS	0	8,548	8,548	20,058

Where allowable, Gift Aid is reclaimed on membership fees and donations and the amounts receivable as Gift Aid are aggregated with the original membership fee or donation.

3. INVESTMENT INCOME

Investment income of £233 (2022: £49) arose from money held in interest-bearing accounts.

4. COST OF RAISING FUNDS

Costs incurred in processing direct debit and online payments are shown as the Cost of Raising Funds

5. EXPENDITURE ON CHARITABLE ACTIVITIES

		Year ending 31 December			
		2023			2022
Notes	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
Visits and lectures			435	435	592
Protection, restoration and maintenance			4,722	4,722	12,968
Provision of information			3,326	3,326	2,167
Gavin Stamp academic grants					750
Membership of other organisations					20
Support costs	6		581	581	367
Governance costs	7		425	425	313
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES			9,489	9,489	17,177

Insurance cover is maintained on all the Charity's mausolea and the cost in 2023 amounted to £3,040 (2022: £2,913). The costs for Protection, restoration and maintenance in 2023 and 2022 included work on the Guise mausoleum project.

The costs shown above for Provision of Information represent the cost of the MMT website, communicating with members and the cost of producing and distributing the Charity's journal Mausolus.

6. SUPPORT COSTS

Although the Charity does not pay any staff or Trustees, expenses are incurred on office and administration facilities.

7. GOVERNANCE COSTS

The fees of the independent examiner and costs incurred in compliance with statutory requirements have been classified as Governance costs.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

8. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ending 31 December				
	2023				2022
	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
Net expenditure per the statement of financial activities			(231)	(231)	3,630
Adjustments for:					
Interest from investments			(233)	(233)	(49)
(Increase)/Decrease in debtors			28	28	4,856
Increase/(Decrease) in creditors			(1,760)	(1,760)	(5,833)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	0	0	(2,196)	(2,196)	2,604

9. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Year ending 31 December				
	2023				2022
	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
Cash at bank			12,384	12,384	14,580
Notice Deposits (less than 3 months)			7,252	7,252	
Notice Deposits (greater than 3 months)					7,019
TOTAL CASH AND CASH EQUIVALENTS	0	0	19,636	19,636	21,599

10. ACCRUED CURRENT ASSETS

The balance of grants receivable in respect of the Guise project have been accrued at £970 (2022: £1,288). Net claims for Gift Aid refunds outstanding at 31 December were £397 (2022: £150). The balance on this account represents the prepayment of insurance premiums £771 (2022: £728).

11. ACCRUED CURRENT LIABILITIES

The fees of the independent examiner are accrued at £350 (2022: £300). The estimated expenditure to complete the Guise is £5,000 (2022: £6,810).

12. FUNDS

In September 2018, the Charity established the Gavin Stamp Memorial Research Grant programme in memory of the renowned scholar, writer and lecturer. The grants are intended to encourage scholarly research focussed on mausoleums and funerary architecture within the UK and during 2022, a grant of £750 was made to a project led by the Durham University Centre for Death and Life Studies into "Death, Loss, Memory, and Mourning in the Long Nineteenth Century, 1780-1914". Although funds are no longer designated to fund these grants, the Trustees will continue to consider applications for supporting suitable projects.