

THE MAUSOLEA AND MONUMENTS TRUST

REPORT & FINANCIAL STATEMENTS

**For the year ended
31 December 2020**

Company No. 5146698

Charity No. 1106634

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REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	5146698
Charity registration number:	1106634
Registered office:	70, Cowcross St London EC1M 6EJ
Patrons:	Professor James Stevens Curl FSA Tim Knox FSA
Trustees:	Ian Johnson (Chairman) Alex Bagnall Kate Davey Tom Drysdale Tim Ellis Mike Fox John Goodall Robert Heathcote Lisa Hirst Charles Wagner
Company secretary:	Robert Heathcote
Bankers:	HSBC Bank plc 17 East St Bridport DT6 3JZ
Independent examiner:	Sue Kowszun BA FCA DChA Harlequin Accounting and Financial Services Ltd Bancroft, Mill Road West Chiltington RH20 2PZ

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REPORT OF THE TRUSTEES

The Trustees of the Mausolea and Monuments Trust (MMT or the Charity) present their Annual Report and Financial Statements for the year ended 31 December 2020. These comply with the governing documents of the Charity, the Charities SORP, FRS 102 and the Charities Act 2011.

The Charity is registered with the Charity Commission in England and Wales as Charity No 1106634 and at Companies House as Company No. 5146698.

1. OBJECTS OF THE CHARITY

The objects of MMT are to protect and preserve for the benefit of the public, mausolea and monuments situated within the United Kingdom of Great Britain and Northern Ireland.

The Charity has recently worked with The Earl Fitzwilliam Charitable Trust in securing the future of the Scarisbrick mausoleum in Crossens, Southport and previously with Mole Valley District Council in the restoration of the Hope Mausoleum in Dorking Surrey. Since its formation in 1997, the MMT has taken into guardianship the following mausolea:

- The Bateman Mausoleum, Morley, Derbyshire
- The Heathcote Mausoleum, Hursley, Hampshire
- The Wynne Ellis Mausoleum, Whitstable, Kent
- The Nash Mausoleum, Farningham, Kent
- The Guise Mausoleum, Elmore, Gloucestershire
- The Boileau Mausoleum, Ketteringham, Norfolk

2. CHARITABLE ACTIVITIES AND PUBLIC BENEFIT

The Covid 19 pandemic led to the cancellation or postponement of all the planned visits and talks for the year and during 2020, the Charity's principal activities in pursuit of its charitable objects were as follows:

- Carrying out the feasibility study into the possible restoration of the Guise Mausoleum. Based upon the results of this study, the Trustees will take a decision in early 2021 as to whether and upon what basis to proceed
- Promoting the Gavin Stamp awards to encourage the next generation of architectural historians with a specific interest in mausolea
- Providing support to owners of mausolea of significant architectural interest. The Earl Fitzwilliam Charitable Trust undertook more work on the Scarisbrick Mausoleum assisted by the MMT and the Charity also assisted the Friends of Scarisbrick mausoleum with the preparation of a leaflet to inform visitors of the background and history of the mausoleum and the family concerned. A grant was also made to support the restoration of Sir Richard Burton's mausoleum in Mortlake
- Continuing the maintenance programme for those mausolea which the Charity own
- Organising a programme of online and physical lectures for 2021 and visits to mausolea and related buildings and monuments within the Charity's geographical remit
- Continuing the update of the on-line Gazetteer

In preparing their statements on public benefit, contained within this Trustees' Annual Report, the Trustees have considered the Charity Commission's general guidance on public benefit, as well as the specific guidance on public benefit and fee charging.

The Trustees believe that public benefit is provided by the educational and conservation activities of the Charity.

3. OPERATIONAL AND FINANCIAL REVIEW

The project to conserve the Guise mausoleum has been progressed during the year. A feasibility study to examine the practicality of the restoration was completed in December 2020 and presented a range of options, from minimal conservation to a full restoration. This study was largely funded by grants from Historic England during 2019 and 2020, totalling over £24,000.

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During the year the Charity's other events and activities were severely curtailed by the Covid-19 pandemic which caused the cancellation or postponement of all the planned lectures and visits.

Financially, the Charity remains in a healthy position. Total Free Reserves (principally represented by cash and after deducting the deficit on the funding for the Guise mausoleum) amount to £19,795 (2019: £26,276).

The Charity remains totally dependent upon financial and practical support from its members and other donors and volunteers. The Trustees are deeply grateful for the generosity of all its supporters.

4. OBJECTIVES FOR 2021

In early 2021 the Trustees will consider their options with respect to the Guise Mausoleum and, based on the results of the feasibility study will select their preferred approach. If the decision is made to proceed with significant restoration, a major fundraising effort will be required.

Following the disruption to the whole of the programme of events planned for 2020, some of the talks are being reinstated on-line in early 2021 and others have been delayed in the hope that gatherings will be permitted later in the year. A visit to French Mausolea is planned for September and more events will be arranged as circumstances develop. The magazine Mausolus will continue to be issued during 2021 in its enlarged format.

5. GOVERNANCE & MANAGEMENT

Staff and volunteers

No staff are employed by the Charity, which is entirely reliant upon volunteers.

Trustees

For the purposes of company law, the Trustees shown below are the directors of the company. No director has any beneficial interest in the company. All directors are members of the company and guarantee to contribute £1 in the event of winding up.

Trustees serve for a three-year period after which they may be re-elected for a further term, of no more than three years. Upon completion of their term of office, Trustees are automatically retired but may be eligible for reappointment. New Trustees are identified following a review of the skills and experience needed to oversee and develop the Charity. In addition to considering the relevant skills that each potential Trustee may bring to the Charity, the recruitment process also considers potential conflicts of interest. Following appointment, new Trustees receive a briefing and induction programme as appropriate, using materials supplied by the Charity Commission and other relevant bodies.

The Trustees meet at least four times a year and sub-committees are established to meet as often as necessary to examine specific issues and to make recommendations to the main body of Trustees.

As at 31 December 2020, there were 10 Trustees (2019: 10), as follows:

Alex Bagnall	John Goodall
Kate Davey	Robert Heathcote
Tom Drysdale	Lisa Hirst
Tim Ellis	Ian Johnson
Mike Fox	Charles Wagner

During the year none of the Trustees received any payment (2019: nil) and no Trustees reclaimed expenses (2019: three, £199).

Trustees' & directors' responsibilities in the preparation of financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Trustees and directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

The major risks to which the Trustees believe the Charity is exposed are discussed at Trustee meetings and are reviewed on a regular basis. The Trustees believe that, as far as is practical, these risks are managed in an appropriate manner. The Charity's governing documents and policies are reviewed regularly to ensure that they keep pace with developments in best practice.

Data Protection

In May 2018, the Trustees confirmed their policy by which data is collected and stored in line with the Data Protection Act 2018. Full details of the policy can be seen on the website at <http://mmtrust.co.uk/membership>

Grant making policy

At present, the Charity is only able to make a limited number of grants and during 2020 a grant of £500 was made to the campaign for the restoration of the Mausoleum in Mortlake of Sir Richard Burton, the Victorian explorer and translator of the Arabian Nights. (In 2019 a grant of £72 was made to the Friends of Scarisbrick Mausoleum)

Reserves

The Trustees' policy with regard to reserves is to make suitable expenditure on the ongoing activities of the Charity, whilst maintaining adequate funds to deal with current and medium term needs, and having the necessary provision to deal with unforeseen circumstances.

As at 31 December 2020, the Charity's free unrestricted funds (after deducting the current deficit on the funding for the Guise mausoleum) were £19,795 (2019: £26,276). In order to meet unexpected liabilities or appeals for funding, the Trustees believe that the Charity should hold easily accessible reserves of £15,000 to £20,000 and expect the free reserves to be within, or close to, this range.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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Investment powers and policy

The Trustees have the investment powers set out in the Memorandum and Articles of Association to invest in any investments, securities or properties, those monies that the Charity does not immediately need.

Independent examiner

In view of the scale of the Charity's activities and net assets, neither an independent audit nor an independent examination of the Financial Statements is required. However, the Trustees have resolved to have an independent examination and this has been carried out by Sue Kowszun BA FCA DChA.

Statement of disclosure of information to the Independent Examiner

The Trustees and directors at the date of approval of this Trustees' annual report confirm that, so far as each of them is aware, there is no relevant audit information of which the Charity's independent examiner is unaware, and the Trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

By order of the Board



Ian Johnson
Chairman

13 January 2021

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MAUSOLEA AND MONUMENTS TRUST

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination at the request of the trustees, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Kowszun BA FCA DChA
Harlequin Accounting and Financial Services Ltd
Bancroft, Mill Road
West Chiltonton
RH20 2PZ

14 January... 2021

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STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Year ending 31 December			
		2020			2019
		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
INCOME					
Donations	2	19,350	9,588	28,938	19,685
Income from charitable activities					
Visits and lectures					965
Investment income	3		306	306	79
TOTAL INCOME		19,350	9,894	29,244	20,729
EXPENDITURE					
Costs of raising funds	4		55	55	106
Expenditure on charitable activities	5	35,100	10,192	45,292	9,169
TOTAL EXPENDITURE		35,100	10,247	45,347	9,275
NET INCOME (EXPENDITURE) AND MOVEMENT IN FUNDS		(15,750)	(353)	(16,103)	11,454
TOTAL FUNDS BROUGHT FORWARD		9,622	27,276	36,898	25,444
TOTAL FUNDS CARRIED FORWARD		(6,128)	26,923	20,795	36,898

The above results are derived from the Charity's continuing activities.

No separate statement of total recognised gains and losses has been presented as all such gains and losses are included in the statement of financial activities.

STATEMENT OF CASH FLOWS

		Year ending 31 December			
		2020			2019
		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
CASH FLOWS					
Net cash provided/ (used in) operating activities	8	(11,307)	(297)	(11,604)	11,888
Interest from investments			306	306	79
CHANGE IN CASH AND CASH EQUIVALENTS		(11,307)	9	(11,298)	11,967
CASH AND CASH EQUIVALENTS AT START OF YEAR		9,622	26,135	35,757	23,790
CASH AND CASH EQUIVALENTS AT END OF YEAR	9	(1,685)	26,144	24,459	35,757

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

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BALANCE SHEETS


		31-Dec	
		2020	2019
	Notes		
CURRENT ASSETS			
Cash at bank and on deposit	9	24,459	35,757
Prepayments and accrued income	10	7,309	1,441
CURRENT LIABILITIES			
Accruals	11	(10,973)	(300)
NET CURRENT ASSETS		20,795	36,898
FUNDS			
	12		
Restricted Funds		(6,128)	9,622
Designated Funds		1,000	1,000
Other Unrestricted Funds		25,923	26,276
TOTAL FUNDS		20,795	36,898

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements and notes on pages 8 to 12 were approved and authorised for issue by the board of Trustees on 13 January 2021 and signed on their behalf by:



Ian Johnson

Chairman

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

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NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. They also comply with the Charities Act 2011 and the Companies Act 2006.

MMT meets the definition of a public benefit entity under FRS 102.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

The principal accounting policies of the Charity have remained unchanged from the previous year and are set out below.

b) Income

Income for services is recognised by reference to the stage of completion of the transaction at the balance sheet date.

All monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Interest on funds on deposit is included when receivable.

c) Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the furtherance of the Charity's objectives;
- expenditure incurred directly in the management and administration of the Charity;
- expenditure incurred directly in the effort to publicise the Charity's activities (fundraising and publicity);
- expenditure incurred directly on activities necessary for the Charity to comply with its statutory obligations.

d) Fund accounting

Restricted funds are those that are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Unrestricted funds are those donations and other incoming resources received or generated for expenditure on the general objectives of the Charity.

Designated funds are those unrestricted funds that the Trustees have allocated to a specific purpose.

e) Taxation

No provision for taxation, deferred or otherwise, has been made in the financial statements of the Charity, as MMT is a charity in accordance with the Charities Act 2011 and is exempt from taxation except for value added tax, provided that income and gains are applied for charitable purposes under S505 of the Income and Corporation Taxes Act 1988 and S252 of the Taxation of Chargeable Gains Act 1992.

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2. DONATIONS

	Year ending 31 December			2019 Total Funds
	2020		Total Funds	
	Restricted Funds	Unrestricted Funds		
Membership		9,016	9,016	9,643
Gifts and donations	19,350	572	19,922	10,042
TOTAL DONATIONS	19,350	9,588	28,938	19,685

Where allowable, Gift Aid is reclaimed on membership fees and donations and the amounts receivable as Gift Aid are aggregated with the original membership fee or donation.

3. INVESTMENT INCOME

Investment income of £306 (2019: £79) arose from money held in interest-bearing accounts.

4. COST OF RAISING FUNDS

As well as costs incurred in processing direct debit and online payments, Fundraising costs in 2019 included costs incurred seeking grant funding for the project to restore the Guise mausoleum.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Year ending 31 December			2019 Total Funds
		2020		Total Funds	
		Restricted Funds	Unrestricted Funds		
Visits and lectures					1,207
Protection, restoration and maintenance		35,100	3,279	38,379	3,377
Provision of information			6,061	6,061	3,625
Membership of other organisations			185	185	185
Support costs	6		354	354	462
Governance costs	7		313	313	313
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		35,100	10,192	45,292	9,169

Insurance cover is maintained on all the Charity's mausolea and the cost in 2020 amounted to £2,779 (2019: £2,825). The costs for Protection, restoration and maintenance in 2020 included initial work on the Guise mausoleum project and a grant of £500 towards the restoration of the Mausoleum in Mortlake of Sir Richard Burton, the Victorian explorer.

The costs shown above for Provision of Information represent the cost of the MMT website, communicating with members and the cost of producing and distributing the Charity's journal Mausolus.

6. SUPPORT COSTS

Although the Charity does not pay any staff or Trustees, expenses are incurred on office and administration facilities.

7. GOVERNANCE COSTS

The fees of the independent examiner and costs incurred in compliance with statutory requirements have been classified as Governance costs.

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8. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ending 31 December			
	2020			2019
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Net expenditure per the statement of financial activities	(15,750)	(353)	(16,103)	11,454
Adjustments for:				
Interest from investments		(306)	(306)	(79)
(Increase)/Decrease in debtors	(5,970)	102	(5,868)	513
Increase in creditors	10,413	260	10,673	
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(11,307)	(297)	(11,604)	11,888

9. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Year ending 31 December			
	2020			2019
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Cash at bank	(6,128)	11,014	4,886	9,490
Notice Deposits (less than 3 months)		4,088	4,088	11,081
Notice Deposits (greater than 3 months)		15,485	15,485	15,186
TOTAL CASH AND CASH EQUIVALENTS	(6,128)	30,587	24,459	35,757

10. ACCRUED CURRENT ASSETS

The balance of the grant from Historic England in respect of the Guise project has been accrued at £5,970. Net claims for Gift Aid refunds outstanding at 31 December were £117 (2019: £230). The balance on this account relates the prepayment of insurance premiums, internet hosting costs and membership of the Heritage Alliance.

11. ACCRUED CURRENT LIABILITIES

The fees of the independent examiner are accrued at £300 (2019: £300). Committed expenditure on the Guise mausoleum project but not yet paid amount to £10,413. Refundable advance ticket purchases for the Annual lecture in 2021 total £260.

12. FUNDS

In September 2018, the Charity announced the establishment of the Gavin Stamp Memorial Research Grant. Gavin was a renowned scholar, writer and lecturer and these grants will encourage scholarly research focussed on mausoleums and funerary architecture within the UK. In order to fund these grants the Trustees have designated £1,000 of Unrestricted Reserves for this purpose.

The balance on Restricted Funds reflects £60 of donations received in support of the Gavin Stamp Memorial Fund (2019:£60) and there is a negative balance of £6,188 in respect of the Guise mausoleum project (2019: positive £9,562). Following the initial investigations into the options for restoring the Guise mausoleum, it is anticipated that a fundraising appeal will be launched, enabling this negative balance to be cleared.